

Strategy Information

Target Return

3% outperformance per annum on a three-year rolling basis

Typical tracking error 3-8%

Comparative Benchmark

FTSE All-Share Index

Portfolio Manager Andy Raikes

Assets under management

Strategy: 258.5 GBpm

Inception April 2004

Vehicles

Irish UCITS | Separate account

Fund Facts

Fund name

TT UK Equity Fund (a sub-fund of TT International Funds plc ("the Company"))

Inception April 2004

Assets under management

38.5 GBpm

Published NAV

Bloomberg | www.ise.ie

Base currency GBP

Currency share classes

GBP (available as distribution or accumulation)

Minimum investment amounts (USD, EUR, GBP)

USD, EUR, GBP : 100,000

Additional share classes available.

Pricing / liquidity

Daily

IDs

Bloomberg: TTIFUKE ISIN: IE0034270375

Current NAV per share GBP 49.777

Fees

Total Fund Costs 0.80%

Made up of:

Management Fees 0.50%

Operating Costs (30/06/26) 0.22%

Research Costs 0.08%

Auditor

Deloitte & Touche

Administrator

Northern Trust

Registered countries

Austria, Belgium (Inst.), Denmark (Inst.), Finland, France, Germany, Ireland, Italy (Inst.), Luxembourg, the Netherlands, Norway (Inst.), Singapore (Inst.), Spain, Sweden, Switzerland (Qual.) and United Kingdom

The TT UK Equity strategy aims to outperform its benchmark, FTSE All-Share Index, by 3% per annum over a three-year rolling period. It targets high returns and long term capital growth by investing in a diversified portfolio of primarily equity and equity-related securities traded in the UK.

Fund Performance (%)

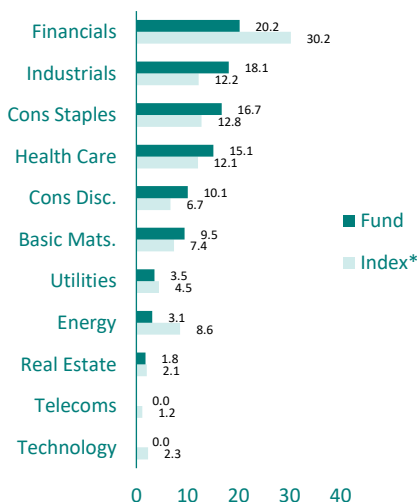
Past performance does not predict future returns

	Fund Gross	Fund Net	Index*	Gross Rel.*	Net Rel.*
June	0.27	0.21	0.69	-0.41	-0.48
3 Months	4.55	4.34	4.69	-0.13	-0.33
YTD	5.45	5.02	7.22	-1.65	-2.04
1 Year	19.93	18.96	21.89	-1.61	-2.40
3 Year	13.89	12.86	15.25	-1.18	-2.07
5 Year	11.10	9.97	10.92	0.17	-0.84
10 Year	11.89	10.66	8.67	2.96	1.82
Incep.	10.75	9.49	8.07	2.48	1.30

The following information is in addition to, and should be read only in conjunction with, the performance data presented above.

	Fund Gross	Fund Net	Index*	Gross Rel.*	Net Rel.*
2026	5.44	5.02	7.21	-1.64	-2.04
2025	26.42	25.39	24.02	1.93	1.10
2024	7.56	6.59	9.46	-1.73	-2.62
2023	7.34	6.07	7.91	-0.53	-1.70
2022	5.56	4.31	0.33	5.21	3.96
2021	26.48	25.00	18.32	6.89	5.64
2020	12.55	11.22	-9.81	24.80	23.32
2019	22.19	20.76	19.16	2.54	1.33
2018	-13.69	-14.74	-9.47	-4.66	-5.82
2017	15.38	14.02	13.09	2.02	0.82
			Fund	Index*	
Tracking error: ex ante (%)			3.56	N/A	
Beta			1.00	1.00	
Active Share (%)			58.85	N/A	
Number of Holdings			45	536	

Sector Allocation (%)

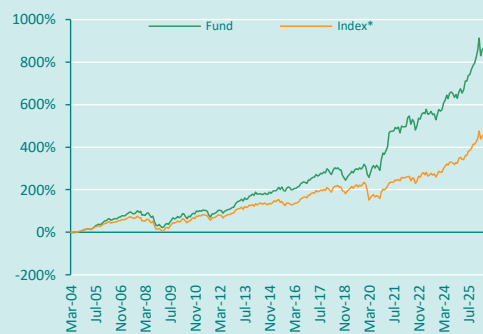


Source: TT International, FTSE *FTSE All-Share

There is no assurance the TT UK Equity Fund ("Fund") or strategy will achieve their goals. Past performance is not indicative of future results and you may not recover your original investment. Performance statistics (i) are total returns for investments priced in GBP (ii) are provided by TT and not necessarily based on audited financial statements (iii) are fund returns gross of management fees and (iv) assume reinvestment of portfolio distributions. This information may not be representative of the fund's current or future investments. TT will make available further information concerning such data, upon request.

All data stated is as at 30 Jun 2026.

Cumulative Performance (%)



Top 10 Holdings (%)

	Fund	Index*	Active position
AstraZeneca	8.5	7.5	1.0
British American Tobacco	5.4	3.4	2.0
HSBC	5.0	8.7	-3.7
Glencore	4.7	1.8	2.8
Standard Chartered	4.3	1.3	3.1
Barclays	3.6	2.4	1.2
Lloyds Banking Group	3.3	2.3	1.0
Haleon	3.1	1.1	2.0
Rolls-Royce Group	2.8	4.3	-1.5
Compass Group	2.7	1.5	1.2

TT International

Total assets under management

4,167.4 GBPm

Locations

London, New York and Hong Kong

www.ttint.com

Investment Strategy

The UK Equity strategy targets strong excess returns by primarily focussing on bottom-up stock selection, but with an awareness of the prevailing macroeconomic conditions.

We believe that long-term outperformance comes from investing in companies with sustainably high returns that can compound growth over time, subject to valuation. We therefore seek to identify well-managed companies with sustainably high returns, good growth potential, and attractive valuations. Such companies make up the core of the portfolio. This core is augmented by other market mispricing opportunities, including balance sheet optionality, restructuring, corporate change, asset value, and special situations.

Portfolio construction is the synthesis of idea generation, conviction and risk management. The strategy will typically hold between 30 and 55 stocks. We have a disciplined approach to risk management that aims to preserve capital and control downside risk. This is reinforced by TT's independent risk management team.

We believe the following aspects of our investment process set TT apart from the competition:

Strong, repeatable and differentiated process. Our VVC-ESG process takes a pragmatic and flexible approach to Valuation, incorporates a wide range of inputs (both conventional and unconventional) when Verifying each investment case, identifies clear Catalysts that should crystallise value within an investable timeframe, and integrates ESG analysis throughout.

Unconstrained. We are focused on deploying capital where we have the highest conviction and where we see the best returns. Consequently, we are comfortable with deviating substantially from index weightings.

Strong sell discipline. We believe the process of selling investments is just as important as the process of buying them.

Flexibility. Whilst our research process is extremely thorough, our structure, focus, and size affords us the ability to make timely investment decisions when market conditions require it. This gives us a significant edge over the competition.

Why TT?

Founded in 1988, TT International is an alpha-driven specialist investment manager with a significant focus on Emerging Markets. We have a long and successful history of investing for sophisticated institutional clients around the world, including leading sovereign wealth funds, public pension funds and family offices. Our performance-driven, collaborative culture attracts world-class professionals, with portfolio managers and analysts investing their own assets in our products, ensuring strong alignment with clients.

We are dedicated to generating strong risk-adjusted returns. To this end, our investment strategies focus only on areas where we possess genuine competitive advantages, and where persistent market inefficiencies enable active managers to succeed. Whilst we offer a range of complementary strategies across multiple asset classes, they are unified by a common active, agile and high-conviction approach. To maximise our ability to deliver strong performance, all our strategies maintain a capacity disciplined process that allows our portfolio managers to remain nimble and access opportunities that larger peers often cannot.

TT has a well-defined DNA in EM and macro investing, with a long history of managing significant assets within EM equities across a range of strategies boasting strong track records. We have been successfully integrating top-down and bottom-up research for well over 30 years, resulting in long-term alpha generation from both top-down portfolio construction and individual security selection.

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TT International Funds plc (the “Company”) is established and authorised in Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities Undertakings for Collective Investment in Transferable Securities Regulations 2011 (as amended or supplemented from time to time). The fund is a sub-fund of the Company (the “Fund”) and has been approved by the Financial Conduct Authority of the UK as an Overseas Funds Regime Recognised Scheme (“OFR”) under section 271A (Schemes authorised in approved countries) of the Financial Services and Markets Act 2000, as amended (“FSMA”) and is therefore considered to be a recognised collective investment scheme for the purpose of FSMA. The distribution of this document is restricted to sophisticated, accredited and/or professional investors as defined in the legislation of the relevant countries. In the UK, the restriction is to “professional investors” in accordance with FSMA. No shares in the Fund may be offered or sold in the United States, or to or for the benefit of U.S. Persons save for residents of the United States who are both “accredited investors” as defined in Regulation D under the US Securities Act of 1933, as amended, and “qualified purchasers” as defined in Section 2(a) (51) of the US Investment Company Act of 1940, as amended.

A prospectus and supplement for the Fund (“Prospectus”), and Key Information Documents (“KIDs”) for each share class of the Fund can be obtained from www.ttint.com and is available in other languages. The KIDs can be obtained from www.ttint.com and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC. In addition, a summary of Fund investor rights is available from www.ttint.com.

Any person considering an investment in the Fund should consult the Fund’s Prospectus. Investment in the Fund carries with it a high degree of risk. Past performance is not necessarily indicative of future results and investors may not retrieve their original investment. Nothing in this document constitutes or should be treated as investment advice nor is it a recommendation to buy, hold or sell any investment. Performance statistics are not necessarily based on audited financial statements and assume reinvestment of portfolio distributions. Net asset value of the portfolio will fluctuate with market conditions which includes fluctuations in currency markets.

Additional Risks

FDI Risk: FDI may fluctuate in value rapidly and leverage through FDI may cause losses that are greater than the original amount paid for the relevant FDI.

Operational Risk: human error, system and/process failures, inadequate procedures or control may cause losses to the Fund.

Liquidity Risk: the Fund may have difficulty buying or selling certain securities readily which may have a financial impact on the Fund.

Credit/Counterparty Risk: a party with whom the Fund contracts for securities may fail to meet its obligations (e.g. fail to pay principal or interest or to settle an FDI) or become bankrupt, which may expose the Fund to a financial loss.

For more information on these and other risk factors that apply to the Fund, see the section entitled “Risk Factors” in the Prospectus.

Sustainable Disclosures

Further information in relation to the sustainability-related aspects of the Fund can be found at <https://www.ttint.com/fund-documentation/>

Index Disclaimer

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Switzerland

The offer and marketing of shares in the Fund in Switzerland will be exclusively made to, and directed at, qualified investors (the “Qualified Investors”), as defined in Article 10(3) and (3ter) of the Swiss Collective Investment Schemes Act (“CISA”) and its implementing ordinance. Accordingly, the Fund has not been and will not be registered with the Swiss Financial Market Supervisory Authority (“FINMA”). This document and/or any other offering or marketing materials relating to shares in the Fund may be made available in Switzerland solely to Qualified Investors. In respect of its offer and marketing in Switzerland to qualified investors with an opting-out pursuant to Art. 5(1) of the Swiss Federal Act on Financial Services (“FinSA”) and without any portfolio management or advisory relationship with a financial intermediary pursuant to Article 10(3ter) of the Swiss Collective Investment Schemes Act (“CISA”), the Fund has appointed a Swiss representative and paying agent. Copies of the Prospectus, key information documents (KIDs), the articles of association as well as the annual and semi-annual reports of any UCITS referenced in this communication may be obtained free of charge from the Fund Swiss Representative and Paying Agent. Representative: First Independent Fund Services Ltd, Feldegstrasse 12, CH-8008 Zurich. Paying Agent: NPB New Private Bank Ltd, Limmatquai 1, CH-8001 Zurich