

Strategy Information

Target Return

Outperform index by at least 1% p.a. (gross)

Benchmark

JPM Hard Ccy (EMBI GD)

Portfolio Manager: JC Sambor

Assets under management (USDm)

Strategy: 159.1

Vehicles

Dublin UCITS | Separate account

Fund Facts

Fund name

TT EM Hard Currency Debt Fund, a sub-fund of TT International Funds Plc

Inception 4 December 2024

Published NAV

Bloomberg

Base currency USD

Currency share classes

USD, EUR, GBP

(available as distribution or accumulation)

Minimum investment amounts

(USD, EUR, GBP)

Founders Share Class: USD 100,000

Super Institutional Share Class:

USD 100,000,000

Standard Share Class USD 10,000

Additional share classes available

Pricing / liquidity

Daily

Founders Share Class (Limited Capacity) IDs

ISIN: IE000LALGB26

Bloomberg ID: TTEHA2A

Fees:

Total Fund Costs 0.40%

Made up of:

Management Fees 0.10%

Operating Costs (Max) 0.25%

Research Costs 0.05%

Supper Institutional Share Class IDs

ISIN: IE000U4C4UE3

Bloomberg ID: TTEHA4U

Fees:

Total Fund Costs 0.65%

Made up of:

Management Fees 0.35%

Operating Costs (Max) 0.25%

Research Costs 0.05%

Standard Share Class IDs

ISIN: IE0001W9SJN9

Bloomberg ID: TTEHA6A

Fees:

Total Fund Costs 0.80%

Made up of:

Management Fees 0.50%

Operating Costs (Max) 0.25%

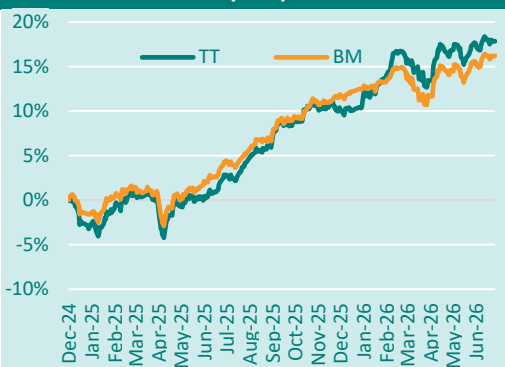
Research Costs 0.05%

The Emerging Markets Hard Currency Debt Fund aims to outperform the JP Morgan Hard Currency (EMBI GD) Index by at least 1.00% p.a. (gross). It is managed by a highly experienced team led by Jean-Charles (JC) Sambor. Targeting under-researched, mispriced markets where they have an edge, the team employs a high-conviction, non-regional, active approach that separates alpha from beta. With a value-based contrarian DNA, they focus on market 'blind spots' and overlooked scenarios that are prevalent across EM Debt markets.

Fund Performance (%)

	Gross	Net	BM	Gross Rel.	Net Rel.
June	0.51	0.48	0.72	-0.21	-0.24
Q2	4.52	4.43	4.63	-0.10	-0.19
YTD	7.03	6.84	3.32	3.59	3.41
1 Year	15.39	14.98	11.78	3.23	2.86
From 1 st January 2025					
Cumulative	21.43	20.79	18.09	2.83	2.28
Ann.	13.82	13.42	11.72	1.88	1.52

Cumulative Performance Since Inception (%) (NET)



Past performance is not indicative of future returns. Performance is calculated using Northern Trust NAV per share figures. Gross Returns based on administrator Net Figures grossed up by the fund TER. Cumulative performance data reflects returns since the fund's inception (04/12/2024).

Risk Metrics

	TT	Benchmark
Duration	6.20	5.92
Avg Yrs to Maturity	10.53	10.71
Yield to Maturity*	6.32	5.27
Avg Spread*	228	186
Avg Rating	BB-	BB

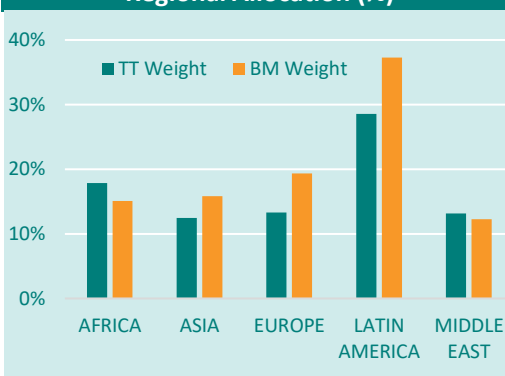
Credit Rating (%)

Rating	Weight	Benchmark Weight
AA	11.46	1.34
A	4.90	13.92
BBB	16.55	31.88
BB	20.23	23.82
B	13.10	12.09
CCC	20.52	15.28
NR	8.45	1.60

Top 10 Gross Exposure (%)

Description	Weight
US T-Bills	9.44
Brazil Sovereign Credit	3.66
Lebanon Sovereign Credit	3.61
Mexico Sovereign Credit	3.39
Angola Sovereign Credit	3.26
Egypt Sovereign Credit	3.26
Colombia Sovereign Credit	2.91
Sri Lanka Sovereign Credit	2.89
Saudi Arabia Sovereign Credit	2.78
Turkey Sovereign credit	2.42

Regional Allocation (%)



Top 5 Active Sovereigns Risk

Ticker	Weight (%)	Active Weight (%)	Active DTS
Lebanon	3.61	3.11	2.34
Venezuela	3.17	1.60	1.57
Hong Kong	2.26	2.26	0.72
Sri Lanka	2.89	1.80	0.52
Senegal	1.08	0.86	0.45

Fund Composition (%)

	Weight
Sovereign	85.73
Corporate	9.04

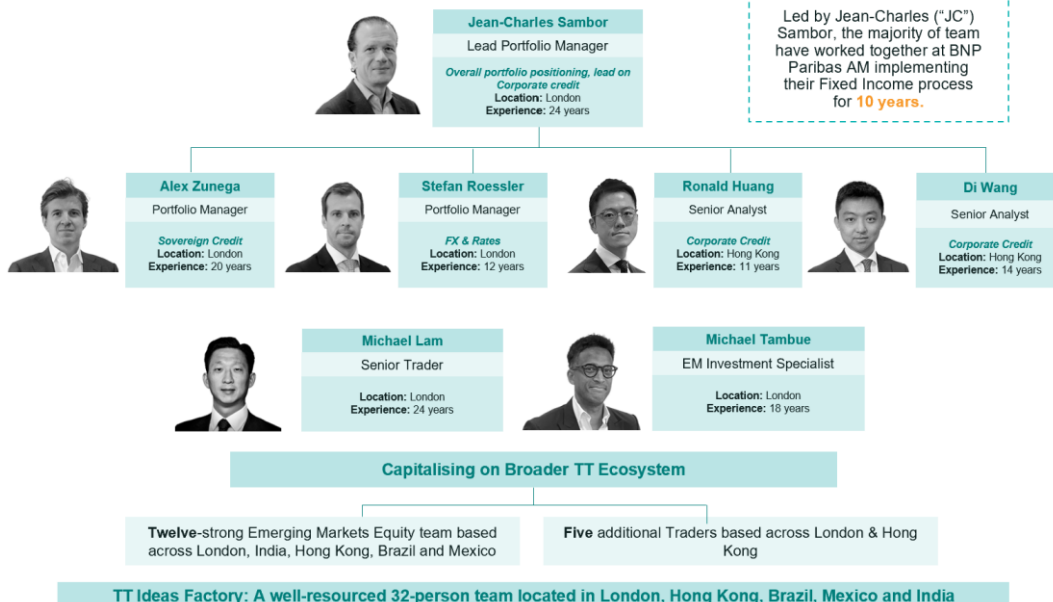
Source: TT International, Bloomberg | There is no assurance the TT Emerging Markets Hard Currency Fund will achieve their goals. Past performance is not indicative of future results and you may not recover your original investment. Performance statistics (i) are total returns for investments priced in USD (ii) are provided by TT and not necessarily based on audited financial statements (iii) are fund returns net of all fees and operating expenses and (iv) assume reinvestment of portfolio distributions. This information may not be representative of the fund's current or future investments. TT will make available further information concerning such data, upon request. * Calculated excluding distressed and defaulted bonds.

All data stated is as at 30th June 2026 unless stated otherwise.

TT International

Total assets under management
5,530.5 USDm

Locations
London, New York and Hong Kong
www.ttint.com



Jean-Charles ("JC") Sambor Biography:

JC is TT's Head of EM Debt. Before joining TT, JC worked at BNP Paribas Asset Management for almost eight years as Head of EM Fixed Income. He was Lead Portfolio Manager of the EM Debt strategies, managing over USD\$8bn. Prior to this, JC was CEO of IIF (Institute of International Finance) Asia Pacific Ltd and Regional Director. He also worked at TCW and a large hedge fund. JC started his career as an Emerging Markets economist with Société Générale. He is an alumnus of UCLA and received an MA in International Financial Economics from UPMF. JC is also an alumnus of École Normale Supérieure and received an MA in Philosophy from Sorbonne University.

Why TT?

TT International is an alpha-driven specialist investment manager with over 35 years of experience serving a globally diverse institutional client base. Our performance-driven, collaborative culture attracts world-class professionals, with portfolio managers and analysts investing their own assets in our products, ensuring strong alignment with clients.

TT aims to generate strong risk-adjusted returns by focusing on areas where we have genuine competitive advantages and where market inefficiencies favour active management. We offer complementary long-only and alternative strategies across multiple asset classes, which are unified by a high-conviction, agile and opportunistic approach.

Such opportunism extends to our approach to responsible investment; rather than automatically excluding companies or industries on ESG grounds, we analyse the ESG risks and indeed opportunities associated with potential investments. Finally, TT's capacity-disciplined process ensures our strategies remain nimble, enabling us to access opportunities that are often inaccessible to larger peers.

Auditor
Deloitte

Administrator
Northern Trust

Registered countries
Austria, Denmark (Inst.), Finland, France, Germany, Ireland, Italy (Inst.), Luxembourg, the Netherlands, Norway (Inst.), Spain, Sweden, Belgium, Germany, Switzerland and United Kingdom

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TT International Funds plc (the “Company”) is established and authorised in Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities Undertakings for Collective Investment in Transferable Securities Regulations 2011 (as amended or supplemented from time to time). The fund is a sub-fund of the Company (the “Fund”) and has been approved by the Financial Conduct Authority of the UK as an Overseas Funds Regime Recognised Scheme (“OFR”) under section 271A (Schemes authorised in approved countries) of the Financial Services and Markets Act 2000, as amended (“FSMA”) and is therefore considered to be a recognised collective investment scheme for the purpose of FSMA. The distribution of this document is restricted to sophisticated, accredited and/or professional investors as defined in the legislation of the relevant countries. In the UK, the restriction is to “professional investors” in accordance with FSMA. No shares in the Fund may be offered or sold in the United States, or to or for the benefit of U.S. Persons save for residents of the United States who are both “accredited investors” as defined in Regulation D under the US Securities Act of 1933, as amended, and “qualified purchasers” as defined in Section 2(a) (51) of the US Investment Company Act of 1940, as amended.

A prospectus and supplement for the Fund (“Prospectus”), and Key Information Documents (“KIDs”) for each share class of the Fund can be obtained from www.ttint.com and is available in other languages. The KIDs can be obtained from www.ttint.com and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC. In addition, a summary of Fund investor rights is available from www.ttint.com.

Any person considering an investment in the Fund should consult the Fund’s Prospectus. Investment in the Fund carries with it a high degree of risk. Past performance is not necessarily indicative of future results and investors may not retrieve their original investment. Nothing in this document constitutes or should be treated as investment advice nor is it a recommendation to buy, hold or sell any investment. Performance statistics are not necessarily based on audited financial statements and assume reinvestment of portfolio distributions. Net asset value of the portfolio will fluctuate with market conditions which includes fluctuations in currency markets.

Additional Risks

FDI Risk: FDI may fluctuate in value rapidly and leverage through FDI may cause losses that are greater than the original amount paid for the relevant FDI.

Operational Risk: human error, system and/process failures, inadequate procedures or control may cause losses to the Fund.

Liquidity Risk: the Fund may have difficulty buying or selling certain securities readily which may have a financial impact on the Fund.

Credit/Counterparty Risk: a party with whom the Fund contracts for securities may fail to meet its obligations (e.g. fail to pay principal or interest or to settle an FDI) or become bankrupt, which may expose the Fund to a financial loss.

For more information on these and other risk factors that apply to the Fund, see the section entitled “Risk Factors” in the Prospectus.

Sustainable Disclosures

Further information in relation to the sustainability-related aspects of the Fund can be found at <https://www.ttint.com/fund-documentation/>

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Switzerland

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