

Strategy Information

Target Return

Outperform index by at least 1.5% p.a. (gross) and provide long term positive total return

Benchmark

50:50 JPM Hard Ccy : Local Ccy (GBI EM GD/EMBI GD)

Portfolio Manager: JC Sambor

Assets under management (USDm)

Strategy: 72.2

Vehicles

Dublin UCITS | Separate account

Fund Facts

Fund name

TT EM Debt Fund a sub-fund of TT International Funds Plc

Inception December 2024

Published NAV

Bloomberg

Base currency USD

Currency share classes

USD, EUR, GBP
(available as distribution or accumulation)

Minimum investment amounts

(USD, EUR, GBP)

Founders Share Class: USD 100,000

Super Institutional Share Class:

USD 100,000,000

Standard Share Class USD 10,000

Additional share classes available

Pricing / liquidity

Daily

Founders Share Class (Limited Capacity)

IDs

ISIN: IE000DFIRK71

Bloomberg ID: TTEMDA2

Fees:

Total Fund Costs 0.50%

Made up of:

Management Fees 0.20%

Operating Costs (Max) 0.25%

Research Costs 0.05%

Super Institutional Share Class

IDs

ISIN: IE000UFSNL22

Bloomberg ID: TTEMDA4

Fees:

Total Fund Costs 0.75%

Made up of:

Management Fees 0.45%

Operating Costs (Max) 0.25%

Research Costs 0.05%

Standard Share Class

IDs

ISIN: IE000B2ZVYB3

Bloomberg ID: TTEMDA6

Fees:

Total Fund Costs 0.90%

Made up of:

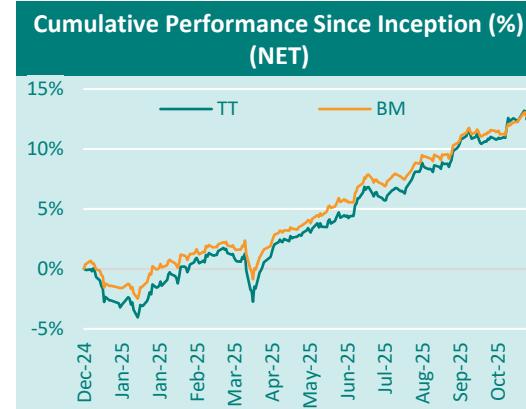
Management Fees 0.60%

Operating Costs (Max) 0.25%

Research Costs 0.05%

The TT Emerging Markets Debt Fund aims to outperform a 50:50 benchmark of EM hard and local currency bonds by at least 1.5% per annum (gross). It is managed by a highly experienced team led by Jean-Charles (JC) Sambor. Targeting under-researched, mispriced markets where they have an edge, the team employs a high-conviction, non-regional, active approach that separates alpha from beta. With a value-based contrarian DNA, they focus on market 'blind spots' and overlooked scenarios that are prevalent across EM Debt markets.

Fund Performance (%)				
	Gross	Net	BM	Gross Rel.
Jan	1.93	1.89	1.74	0.18
Feb	1.91	1.88	1.11	0.79
Mar	0.17	0.13	0.39	-0.22
Apr	1.73	1.69	1.51	0.21
May	1.23	1.19	1.26	-0.03
Jun	2.83	2.79	2.60	0.22
July	-0.07	-0.10	0.26	-0.33
Aug	2.33	2.30	1.89	0.43
Sep	1.76	1.72	1.59	0.17
Oct	1.99	1.95	1.29	0.69
Nov	-0.11	-0.14	0.88	-0.98
YTD	16.82	16.35	15.51	1.13
				0.72

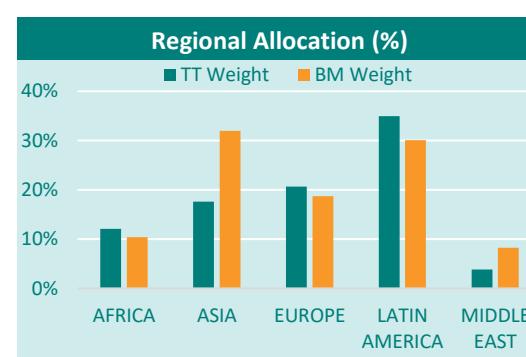


Risk Metrics		
	TT	Benchmark
Duration	5.98	5.75
Avg Yrs to Maturity	9.55	9.50
Yield to Maturity*	6.98	5.90
Avg Spread*	304	203
Avg Rating	BB-	BBB-

Credit Rating (%)		
Rating	Weight	Benchmark Weight
AAA	4.15	0.00
AA	2.59	4.39
A	8.82	21.92
BBB	27.62	38.02
BB	23.28	21.35
B	5.07	5.47
CCC/NR	22.24	8.30

Top 10 Gross Exposure (%)		
Description	Weight	
Mexico local rates	6.82	
Indonesia local rates	6.04	
Brazil local rates	5.92	
Poland local rates	5.45	
Colombia local rates	4.22	
Hungary local rates	3.32	
Inter-American Development Bank	2.65	
Czechia local rates	2.38	
Brazil Inflation Linked Bond	2.24	
Turkey local rates	2.16	

Fund Composition (%)		
	Weight	
Sovereign	87.50	
Corporate	6.65	



Top 5 Active Credit Risk (%)			
Country	Weight	Active Weight	Active DTS
Venezuela	3.23	2.73	2.98
Lebanon	1.75	1.54	0.98
Hong Kong	2.49	2.49	0.95
Senegal	1.50	1.38	0.53
Brazil	2.07	0.49	0.38

Top 5 Active Local Rates Risk (%)			
Ticker	Weight	CTD	Active CTD
BRL	8.15	0.38	0.30
HUF	3.32	0.23	0.19
CZK	5.16	0.29	0.17
MXN	6.82	0.41	0.16
IDR	6.04	0.40	0.13

Top 5 Active FX Risk (%)		
Currency	Weight	Active Weight
HUF	5.16	4.07
PHP	2.85	2.85
KRW	2.72	2.72
INR	7.08	
IDR	6.98	1.98

Source: TT International, Bloomberg. There is no assurance the TT EM Debt Fund will achieve their goals. Past performance is not indicative of future results and you may not recover your original investment. Performance statistics (i) are total returns for investments priced in USD (ii) are provided by TT and not necessarily based on audited financial statements (iii) are fund returns net of all fees and operating expenses and (iv) assume reinvestment of portfolio distributions. This information may not be representative of the fund's current or future investments. TT will make available further information concerning such data, upon request. * Calculated excluding distressed and defaulted bonds. All data stated is as at 30 November 2025 unless stated otherwise.

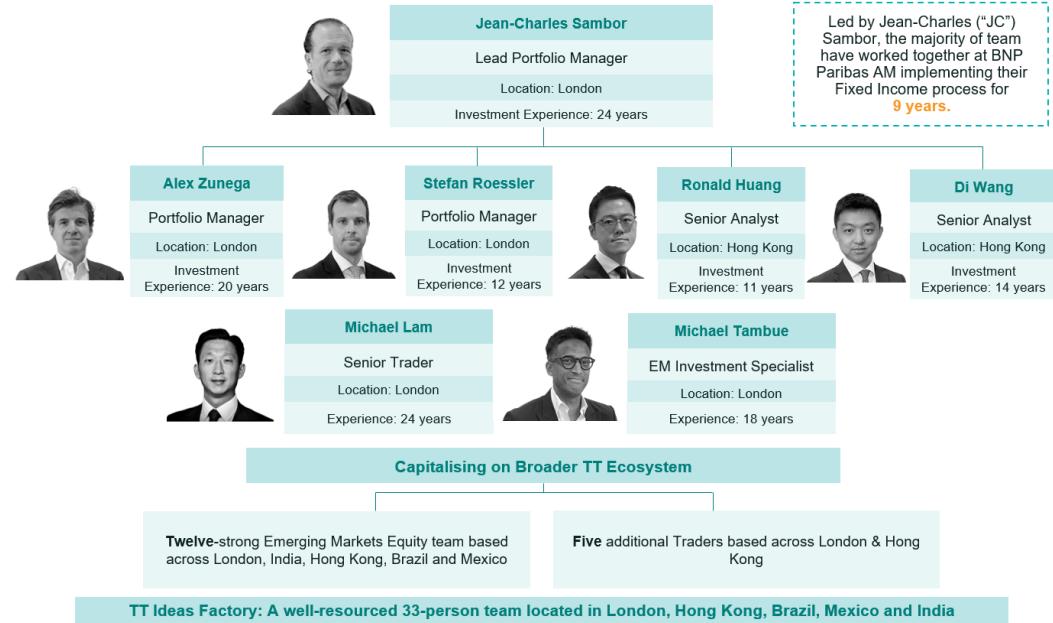
TT International

Total assets under management
USD 4.9bn

Locations

London, New York and Hong Kong

www.ttint.com



Jean-Charles (“JC”) Sambor Biography:

JC is TT’s Head of EM Debt. Before joining TT, JC worked at BNP Paribas Asset Management for almost eight years as Head of EM Fixed Income. He was Lead Portfolio Manager of the EM Debt strategies, managing over USD\$8bn. Prior to this, JC was CEO of IIF (Institute of International Finance) Asia Pacific Ltd and Regional Director. He also worked at TCW and a large hedge fund. JC started his career as an Emerging Markets economist with Société Générale. He is an alumnus of UCLA and received an MA in International Financial Economics from UPMF. JC is also an alumnus of École Normale Supérieure and received an MA in Philosophy from Sorbonne University.

Why TT?

Auditor

Deloitte

Administrator

Northern Trust

Registered countries

Austria, Denmark (Inst.), Finland, France, Germany, Ireland, Italy (Inst.),

Luxembourg, the Netherlands, Norway (Inst.), Spain, Sweden, Belgium, Germany, Switzerland and United Kingdom

TT International is an alpha-driven specialist investment manager with over 35 years of experience serving a globally diverse institutional client base. Our performance-driven, collaborative culture attracts world-class professionals, with portfolio managers and analysts investing their own assets in our products, ensuring strong alignment with clients.

TT aims to generate strong risk-adjusted returns by focusing on areas where we have genuine competitive advantages and where market inefficiencies favour active management. We offer complementary long-only and alternative strategies across multiple asset classes, which are unified by a high-conviction, agile and opportunistic approach.

Such opportunism extends to our approach to responsible investment; rather than automatically excluding companies or industries on ESG grounds, we analyse the ESG risks and indeed opportunities associated with potential investments. Finally, TT’s capacity-disciplined process ensures our strategies remain nimble, enabling us to access opportunities that are often inaccessible to larger peers.

Investor contacts:

www.ttint.com

TT International (London):

62 Threadneedle Street,
London, EC2R 8HP

Ksenia Kelly

+44 20 7509 1061
kellyk@ttint.com

Victoria Monk

+44 20 7509 1048
monkv@ttint.com

Charlotte Roden

+44 20 7509 3781
rodencc@ttint.com

TT International (Portugal):

R. Mouzinho da Silveira, 32
1250-167 Lisboa

Fernando Figueiredo Ribero

info@ttint.com

TT International (U.S.):

477 Madison Avenue, 6th Floor,
New York, NY 10022

Petar Mostarac

+1 917 824 2586
mostaracp@ttint.com

Lisa Steinberg

+1 917 814 2587
steinbergl@ttint.com

TT International (Hong Kong):

18th Floor, 8 Wyndham Street,
Central, Hong Kong

Matt Mason

+852 3476 6220
masonm@ttint.com

Jason Hill

+852 3476 6207
hillj@ttint.com

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A prospectus and supplement for the Fund ("Prospectus"), and Key Information Documents ("KIDs") for each share class of the Fund can be obtained from www.ttint.com and is available in other languages. The KIDs can be obtained from www.ttint.com and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC. In addition, a summary of Fund investor rights is available from www.ttint.com.

Any person considering an investment in the Fund should consult the Fund's Prospectus. Investment in the Fund carries with it a high degree of risk. Past performance is not necessarily indicative of future results and investors may not retrieve their original investment. Nothing in this document constitutes or should be treated as investment advice nor is it a recommendation to buy, hold or sell any investment. Performance statistics are not necessarily based on audited financial statements and assume reinvestment of portfolio distributions. Net asset value of the portfolio will fluctuate with market conditions which includes fluctuations in currency markets.

Additional Risks

FDI Risk: FDI may fluctuate in value rapidly and leverage through FDI may cause losses that are greater than the original amount paid for the relevant FDI.

Operational Risk: human error, system and/process failures, inadequate procedures or control may cause losses to the Fund.

Liquidity Risk: the Fund may have difficulty buying or selling certain securities readily which may have a financial impact on the Fund.

Credit/Counterparty Risk: a party with whom the Fund contracts for securities may fail to meet its obligations (e.g. fail to pay principal or interest or to settle an FDI) or become bankrupt, which may expose the Fund to a financial loss.

For more information on these and other risk factors that apply to the Fund, see the section entitled "Risk Factors" in the Prospectus.

Sustainable Disclosures

Further information in relation to the sustainability-related aspects of the Fund can be found at <https://www.ttint.com/fund-documentation/>

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Switzerland

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