TT INTERNATIONAL

June 2026

TT ASIA EX JAPAN EQUITY FUND

THIS IS A MARKETING COMMUNICATION

Strategy Information

Target Return
3% outperformance per annum on a three-year rolling basis

Typical tracking error 4-8%

Comparative Benchmark
MSCI AC Asia ex Japan Index

Portfolio Manager Duncan Robertson

Assets under management
Strategy: 114.6 USDm

Inception December 2010

Vehicles
Irish UCITS | Separate account

Fund Facts

Fund name
TT Asia ex Japan Equity Fund (a sub-fund of TT International Funds plc ("the Company"))

Inception May 2018

Assets under management
86.3 USDm

Published NAV
Bloomberg | www.ise.ie

Base currency USD

Currency share classes
USD, EUR, GBP (available as distribution or accumulation)

Minimum investment amounts (USD, EUR, GBP)
USD, EUR, GBP : 100,000
Additional share classes available.

Pricing / liquidity
Daily

IDs
Bloomberg: TTIAXA2 ISIN: IE00BDFKF882

Current NAV per share USD

Fees

Total Fund Costs	1.14
Made up of:	
Management Fees	0.80
Operating Costs (30/06/26)	0.29
Research Costs	0.05

Auditor
Deloitte & Touche

Administrator
Northern Trust

Registered countries
Austria, Belgium (Inst.), Denmark (Inst.), Finland, France, Germany, Ireland, Italy (Inst.), Luxembourg, the Netherlands, Norway (Inst.), Singapore (Inst.), Spain, Sweden, Switzerland (Qual.) and United Kingdom

The TT Asia ex Japan Equity strategy aims to outperform its benchmark, MSCI All Countries Asia ex Japan Index, by 3% per annum over a three-year rolling period. It is an actively managed equity strategy with a strong valuation focus and rigorous fundamental approach to stock selection.

Fund Performance (%)

Past performance does not predict future returns

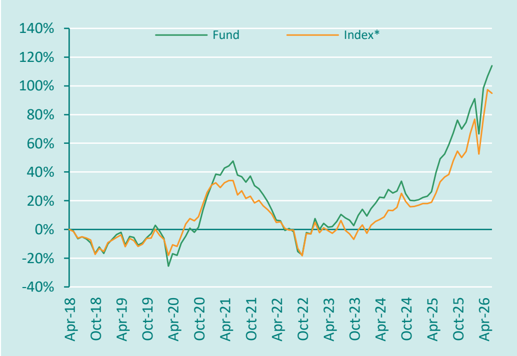
	Fund Gross	Fund Net	Index*	Gross Rel.*	Net Rel.*
June	3.60	3.51	-1.25	4.91	4.82
3 Months	28.52	28.20	27.78	0.57	0.32
YTD	22.66	22.02	26.34	-2.92	-3.42
1 Year	43.54	42.05	46.41	-1.96	-2.98
3 Year	26.55	25.17	24.90	1.32	0.21
5 Year	7.71	6.55	7.78	-0.07	-1.14
Incep.	9.76	8.59	8.51	1.15	0.07

The following information is in addition to, and should be read only in conjunction with, the performance data presented above.

	Fund Gross	Fund Net	Index*	Gross Rel.*	Net Rel.*
2026	22.65	22.01	26.34	-2.91	-3.42
2025	45.38	43.80	33.02	9.29	8.10
2024	5.13	3.96	12.50	-6.55	-7.58
2023	17.73	16.46	6.33	10.71	9.52
2022	-24.42	-25.21	-19.35	-6.28	-7.27
2021	4.37	3.30	-4.46	9.24	8.13
2020	19.43	18.22	25.36	-4.72	-5.69
2019	23.51	22.27	18.51	4.21	3.17
2018	-16.67	-17.40	-15.34	-1.57	-2.43

	Fund	Index*
Tracking error: ex ante (%)	10.08	N/A
Beta	0.79	1.00
Active Share (%)	73.75	N/A
Number of Holdings	53	943

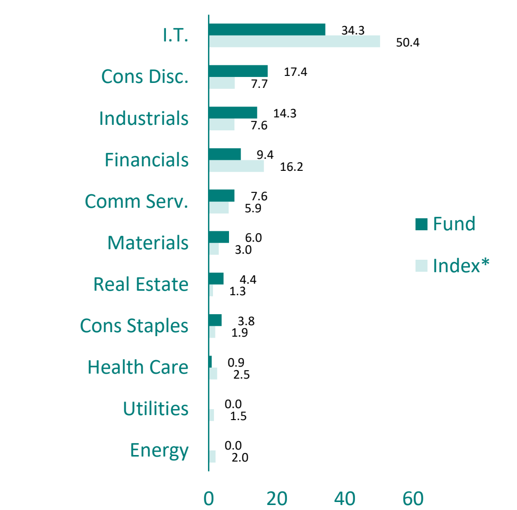
Cumulative Performance (%)



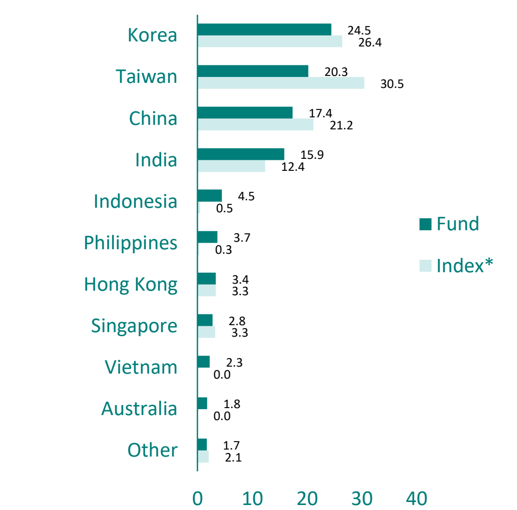
Top 10 Holdings (%)

	Fund	Index*	Active position
TSMC	9.7	16.8	-7.2
Samsung Electronics	8.2	10.1	-1.9
SK Inc	6.0	0.2	5.9
Tencent	5.6	3.0	2.6
SEA	2.8	0.3	2.4
GST	2.7	0.0	2.7
Sinbon Electronics	2.6	0.0	2.6
Lite-On Technology	2.4	0.1	2.3
MakeMyTrip	2.4	0.0	2.4
CATL	2.2	0.1	2.1

Sector Allocation (%)



Country Allocation (%)**



Source: TT International, MSCI *MSCI Asia ex Japan **Adjusted for the underlying country of risk for off-BM securities

There is no assurance the TT Asia ex Japan Equity Fund ("Fund") or strategy will achieve their goals. Past performance is not indicative of future results and you may not recover your original investment. Performance statistics (i) are total returns for investments priced in USD (ii) are provided by TT and not necessarily based on audited financial statements (iii) are fund returns gross of management fees and (iv) assume reinvestment of portfolio distributions. This information may not be representative of the fund's current or future investments. TT will make available further information concerning such data, upon request.

All data stated is as at 30 Jun 2026.

June 2026

TT ASIA EX JAPAN EQUITY FUND

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TT International

Total assets under management
5,530.5 USDm

Locations
London, New York and Hong Kong

www.ttint.com

Investment Strategy

The TT Asia ex Japan strategy targets strong excess returns via fundamental bottom-up stock selection, within an integrated top-down macro framework. We believe in investing in leading companies, operated by honest and competent management in industries that are structurally attractive.

Stocks and other equity related securities are selected on the basis of a rigorous and systematic investment process, which aims to identify attractively valued companies in the context of their assets or earnings, verify their investment case via a variety of different sources, and identify the catalyst that will release value.

Portfolio construction is the synthesis of idea generation, conviction and risk management. The team targets conviction portfolios of 50-60 holdings. We have a disciplined approach to risk management that aims to preserve capital and control downside risk. This is reinforced by TT's independent risk management team.

We believe the following aspects of our investment process provide an edge and set TT apart from the competition:

Focus on high quality. Our portfolio aims to offer superior returns by investing in higher quality, higher growth companies on attractive valuations with positive earnings and share price momentum.

Unconstrained. Many managers feel compelled to hold unattractive stocks just because they are large constituents of their benchmark. TT's philosophy and heritage is entirely in active management, meaning we are focused on deploying capital where we have the highest conviction.

Sell discipline. This is a critical part of the process, as knowing when to sell is as important to the success of the strategy as knowing what and when to buy.

Why TT?

Founded in 1988, TT International is an alpha-driven specialist investment manager with a significant focus on Emerging Markets. We have a long and successful history of investing for sophisticated institutional clients around the world, including leading sovereign wealth funds, public pension funds and family offices. Our performance-driven, collaborative culture attracts world-class professionals, with portfolio managers and analysts investing their own assets in our products, ensuring strong alignment with clients.

We are dedicated to generating strong risk-adjusted returns. To this end, our investment strategies focus only on areas where we possess genuine competitive advantages, and where persistent market inefficiencies enable active managers to succeed. Whilst we offer a range of complementary strategies across multiple asset classes, they are unified by a common active, agile and high-conviction approach. To maximise our ability to deliver strong performance, all our strategies maintain a capacity disciplined process that allows our portfolio managers to remain nimble and access opportunities that larger peers often cannot.

TT has a well-defined DNA in EM and macro investing, with a long history of managing significant assets within EM equities across a range of strategies boasting strong track records. We have been successfully integrating top-down and bottom-up research for well over 30 years, resulting in long-term alpha generation from both top-down portfolio construction and individual security selection.

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A prospectus and supplement for the Fund ("Prospectus"), and Key Information Documents ("KIDs") for each share class of the Fund can be obtained from *www.ttint.com* and is available in other languages. The KIDs can be obtained from *www.ttint.com* and are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC. In addition, a summary of Fund investor rights is available from *www.ttint.com*.
Any person considering an investment in the Fund should consult the Fund's Prospectus. Investment in the Fund carries with it a high degree of risk. Past performance is not necessarily indicative of future results and investors may not retrieve their original investment. Nothing in this document constitutes or should be treated as investment advice nor is it a recommendation to buy, hold or sell any investment. Performance statistics are not necessarily based on audited financial statements and assume reinvestment of portfolio distributions. Net asset value of the portfolio will fluctuate with market conditions which includes fluctuations in currency markets.

Additional Risks
FDI Risk: FDI may fluctuate in value rapidly and leverage through FDI may cause losses that are greater than the original amount paid for the relevant FDI.
Operational Risk: human error, system and/process failures, inadequate procedures or control may cause losses to the Fund.
Liquidity Risk: the Fund may have difficulty buying or selling certain securities readily which may have a financial impact on the Fund.
Credit/Counterparty Risk: a party with whom the Fund contracts for securities may fail to meet its obligations (e.g. fail to pay principal or interest or to settle an FDI) or become bankrupt, which may expose the Fund to a financial loss.
For more information on these and other risk factors that apply to the Fund, see the section entitled "Risk Factors" in the Prospectus.

Sustainable Disclosures
Further information in relation to the sustainability-related aspects of the Fund can be found at *https://www.ttint.com/fund-documentation/*

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Switzerland
The offer and marketing of shares in the Fund in Switzerland will be exclusively made to, and directed at, qualified investors (the "Qualified Investors"), as defined in Article 10(3) and (3ter) of the Swiss Collective Investment Schemes Act ("CISA") and its implementing ordinance. Accordingly, the Fund has not been and will not be registered with the Swiss Financial Market Supervisory Authority ("FINMA"). This document and/or any other offering or marketing materials relating to shares in the Fund may be made available in Switzerland solely to Qualified Investors. In respect of its offer and marketing in Switzerland to qualified investors with an opting-out pursuant to Art. 5(1) of the Swiss Federal Act on Financial Services ("FinSA") and without any portfolio management or advisory relationship with a financial intermediary pursuant to Article 10(3ter) of the Swiss Collective Investment Schemes Act ("CISA"), the Fund has appointed a Swiss representative and paying agent. Copies of the Prospectus, key information documents (KIDs), the articles of association as well as the annual and semi-annual reports of any UCITS referenced in this communication may be obtained free of charge from the Fund Swiss Representative and Paying Agent. Representative: First Independent Fund Services Ltd, Feldeggstrasse 12, CH-8008 Zurich. Paying Agent: NPB New Private Bank Ltd, Limmatquai 1, CH-8001 Zurich